

SEC:APL:RKD:109122:22

February 14, 2022

BSE Limited
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Dear Sir,

Sub: Un-audited Financial Results for the third quarter and nine months ended 31st December, 2021.

Pursuant to Regulation 33(3)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015; please find enclosed

1. The Un-audited Financial Results for the third quarter and nine months ended 31st December, 2021.
2. Limited Review Report issued by the Statutory Auditors on the un-audited financial results for the third quarter ended 31st December, 2021.

Please note that the un-audited financial results for the third quarter and nine months ended 31st December, 2021 have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors in its meeting held on 14th February, 2022.

We are arranging to have the extract of the said results published in English and Marathi newspapers as required under SEBI LODR.

The meeting commenced at 11.30 a.m. and concluded at 1.30 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Aplab Limited



Rajesh K. Deherkar
Company Secretary &
Finance Controller



Encl.: as above

Statement of Financial Results for the Quarter & Nine Months ended on 31st December, 2021

	Particulars	Quarter Ended		Nine Months Ended			Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
1	INCOME						
2	Revenue From Operations	1,484.83	1,095.18	1,468.44	3,489.74	3,263.56	5,301.59
	Other Income	11.28	8.54	4.80	24.70	16.68	132.48
3	Total Income	1,496.11	1,103.72	1,473.24	3,514.44	3,280.25	5,434.07
4	EXPENSES						
(a)	Cost of Materials Consumed	500.14	472.43	601.54	1,307.02	1,277.15	2,298.66
(b)	Employee Benefit Expenses	322.46	348.38	310.45	929.53	781.87	1,126.67
(c)	Finance Costs	113.35	128.87	158.29	408.98	477.36	626.29
(d)	Depreciation and Amortisation Expenses	9.46	10.36	7.20	29.43	27.99	37.92
(e)	Other Expenses	472.52	405.80	442.50	1,158.85	865.45	1,383.25
	Total Expenses	1,417.93	1,365.84	1,519.97	3,833.81	3,429.81	5,472.79
5	Profit / (Loss) before exceptional items and tax	78.18	(262.12)	(46.73)	(319.37)	(149.57)	(38.72)
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before tax	78.18	(262.12)	(46.73)	(319.37)	(149.57)	(38.72)
8	Tax Expense :						
	(a) Current Tax						
	(b) Deferred Tax						
9	Profit / (Loss) for the period	78.18	(262.12)	(46.73)	(319.37)	(149.57)	(38.72)
10	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to Profit Or Loss	17.00	17.00	1.25	51.00	3.75	69.36
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss						
	B. (i) Items that will be reclassified to Profit or Loss						
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss						
	Total other comprehensive income	17.00	17.00	1.25	51.00	3.75	69.36
11	Total Comprehensive Income	95.18	(245.12)	(45.48)	(268.37)	(145.82)	30.64
12	Earnings per equity share :						
	(1) Basic	0.95	(2.53)	(0.67)	(3.03)	(2.16)	0.45
	(2) Diluted	0.95	(2.53)	(0.67)	(3.03)	(2.16)	0.45

Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on
- The Statement of standalone financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind AS
- The company is operating in one segment only i.e. Manufacturing and Marketing professional electronic equipments.
- There were no complaints from investors that were unresolved as on 31st December 2021. During the Quarter under review the Company received no complaints from investors.
- The Auditors have expressed concern in their report for non payment of various liabilities on time. Attempts are being made by management to
- The COVID-19 pandemic continues to spread across the Globe and India, which contributed to a significant volatility in global and Indian Financial/economic activities. During the quarter ended June 30, 2021, India Experienced a "second wave" of COVID-19, including a significant surge of COVID-19 cases and local lockdowns. The extent to which COVID-19 pandemic will impact the Company's standalone financial results will depend on development, which cannot be predicted with certainty, including among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by the Company. The Company will continue to closely monitor any material changes to future economic conditions.
- The manufacturing facility was closed during 15th April 2021 to 26th May 2021 due to Government announced lockdown because of second wave of covid 19 and operated at sub-optimal capacity for major part of the quarter. Though turnover is from shorter period fixed expenses incurred for entire quarter. As such performance of the quarter is not comparable QoQ and also YoY.

For & on behalf of the Board of Directors

sd/-
P.S.Deodhar
Chairman and Managing Director

Thane
14th February, 2022

CERTIFIED TRUE COPY
For Aplab Limited


Rajesh K. Deherkar
Company Secretary &
Finance Controller



Puranik Kane & Co.

Chartered Accountants

Shop No.3, Mangal Murti Darshan C.H.S., GaneshWadi, Panchpakhadi, Thane (W) - 400 602.

Limited Review report to the Board of Directors of Aplab Limited

We have reviewed the accompanying statement of unaudited financial results of Aplab Limited for the period ended 31st December 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We emphasize and draw attention to the following matters:

- a. The Company has incurred a Loss of Rs.268.36 lakhs during the nine months period ending December 2021. The Net Worth of the Company at this period ended has continued to remain negative due to carried forward losses of earlier years. This position depicts Company's difficulty, due to inadequate turnover, to generate adequate funds to repay all overdue debts with interest, make timely statutory payments, salaries & wages and provide adequate funds for its operations.
- b. The company has outstanding old statutory dues of TDS, PF, ESIC and separated employees Gratuity and other dues at the period end. Some of the separated employees have filed court cases against the company for recovery of their dues.



- c. We invite attention to Note No. 7 & 8 to the Standalone Financial Results regarding the uncertainties arising out of the outbreak of COVID-19 pandemic and assessment made by the Management on its business and financials, including valuation of assets, Contractual and Contingent Liabilities for the period ended 31st December, 2021. This assessment and the outcome of the pandemic is as made by the Management and is highly dependent on the circumstances as they evolve in the subsequent periods and also they are highly uncertain. Uncertainties about severity and duration of the pandemic may impact reduction in carrying value of these financial assets, the financial position and going concern ability of the Company.

Our conclusion is not modified in respect of this matter.

UDIN: 22104076ABZKHJ7771

Puranik Kane & Co.

Chartered Accountants

Firm Regn No.: 120215W



Ashish Ashok Kane

Partner

Membership No. 104076



Date: 14-02-2022

Place: Thane