

Statement of Unaudited Financial Results for the Quarter ended 30th June , 2019

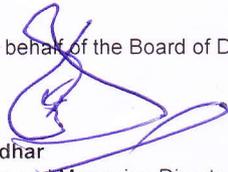
(Rs. in Lakhs)

	Particulars	Quarter Ended			Year Ended
		Unaudited	Unaudited	Unaudited	Audited
		30-06-19	31-03-19	30-06-18	31-03-19
I	INCOME				
	Revenue From Operations	1,138.41	1,464.03	1,384.74	5,321.41
	Other Income	6.35	5.13	12.51	31.58
	Total Income (I+II)	1,144.76	1,469.16	1,397.25	5,352.99
II	EXPENSES				
	Cost of Materials Consumed	521.44	584.64	690.22	2,571.80
	Employee Benefit Expenses	353.77	410.11	368.56	1,397.31
	Finance Costs	164.00	28.98	274.24	806.45
	Depreciation and Amortisation Expenses	23.73	39.42	35.91	128.75
	Other Expenses	345.66	443.84	415.15	1,600.47
	Total Expenses (IV)	1,408.59	1,506.99	1,784.08	6,504.78
III	Profit / (Loss) before exceptional items and tax	(263.83)	(37.83)	(386.83)	(1,151.79)
IV	Exceptional Items		558.83	-	1,818.19
V	Profit / (Loss) before tax (III-IV)	(263.83)	521.00	(386.83)	666.40
VI	Tax Expense :				
	(1) Current Tax		125.00	-	125.00
	(2) Deferred Tax		-	-	-
VIII	Profit / (Loss) after tax (V-VI)	(263.83)	396.00	(386.83)	541.40
VIII	Other Comprehensive Income	12.00	(20.24)	23.00	48.76
	A. (i) Items that will not be reclassified to Profit or Loss				
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss				
	B. (i) Items that will be reclassified to Profit or Loss				
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss				
		(251.83)	375.76	(363.83)	590.16
IX	Total Comprehensive Income for the period				
X	Earnings per equity share :				
	(1) Basic	(5.04)	7.52	(7.28)	11.80
	(2) Diluted	(5.04)	7.52	(7.28)	11.80

Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 8th August 2019.
- The Statement of standalone financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15 dated 30th November , 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July , 2016 , Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind AS.
- The company is operating in one segment only i.e. Manufacturing and Marketing professional electronic equipments.
- There were no complaints from investors that were unresolved as on 30th June 2019. During the quarter under review the Company received no complaints from investors.
- The company has some good orders in hand which will enable it to generate contribution. The company expects that over a period of time, these will bring down losses and make company profitable.
- The Auditors have expressed concern in their report for non payment of various liabilities. The company is in process of disposing Thane property which will enable payment of these liabilities.

For & on behalf of the Board of Directors


P.S. Deodhar
Chairman and Managing Director

Thane
08-08-19



SHAHADE & ASSOCIATES

CHARTERED ACCOUNTANTS

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Limited Review Report to the Board of Directors of Aplab Limited

We have reviewed the accompanying statement of Unaudited Financial Results (the 'Statement') of **Aplab Limited**(the 'Company') for the quarter ended 30th June, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 8th August, 2019. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in preparation of the Companies audited Balance Sheet as at 31st March 2019 prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 on the Companies Act, 2013 and other recognized accounting practices & policies. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review Interim Financial Statements Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 read with the (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.



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We draw attention to the following matters :

- a. The Company has incurred a substantial loss of Rs. 252 Lakhs during the quarter. The Net Worth of the Company at this quarter end, has continued to remain negative due to this loss and carried forward losses of earlier years.
- b. The Company has outstanding old statutory dues of Excise, VAT, ESIC and separated employees Gratuity remaining unpaid at the quarter end.

Our conclusion is not qualified in respect of these matters.

For Shahade & Associates
Chartered Accountants
Firm Reg. No. 109840W



Atul Shahade
Partner
Membership No. 035227
UDIN :19035227AAAABJ7194



Mumbai
8th August, 2019