

Aplab Limited

CIN L99999MH1964PLC013018

Statement of Audited Financial Results for the Quarter and Year Ended 31st March , 2018

(Rs. in Lakhs)

	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	
		31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
I	INCOME					
	Revenue From Operations	2,065.05	1,414.86	2,408.41	6,202.43	7,210.86
	Other Income	8.77	8.22	3.22	38.50	81.80
	Total Income	2,073.81	1,423.08	2,411.63	6,240.92	7,292.66
II	EXPENSES					
	Cost of Materials Consumed	816.81	734.29	1,348.45	2,992.10	4,154.23
	Purchases of Stock-in-Trade	-	-	-	-	-
	Trade and Work-in-Progress	-	-	-	-	-
	Excise Duty	0.00	-	-	98.26	-
	Employee Benefit Expenses	637.80	366.11	305.19	1,788.91	1,572.73
	Finance Costs	302.74	253.23	223.69	1,081.99	1,120.62
	Depreciation and Amortisation Expenses	24.46	39.91	33.02	144.19	155.75
	Other Expenses	414.25	521.90	489.61	1,722.75	1,604.23
	Total Expenses	2,196.06	1,915.44	2,399.96	7,828.20	8,607.56
III	Profit / (Loss) before exceptional items and tax (I-II)	-122.25	-492.36	11.67	-1,587.28	-1,314.90
IV	Exceptional Items	-	-	-	-	-
V	Profit / (Loss) before tax (III-IV)	-122.25	-492.36	11.67	-1,587.28	-1,314.90
VI	Tax Expense :					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
VII	Profit / (Loss) after tax (V-VI)	-122.25	-492.36	11.67	-1,587.28	-1,314.90
VIII	Other Comprehensive Income	121.17	27.00	-	202.17	70.00
	A. (i) Items that will not be reclassified to Profit Or Loss					
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss					
	B. (i) Items that will be reclassified to Profit or Loss					
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss					
		-1.08	-465.36	11.67	-1,385.11	-1,244.90
IX	Total Comprehensive Income for the period					
X	Earnings per equity share :					
	(1) Basic	-0.02	-9.31	0.23	-27.70	-24.90
	(2) Diluted	-0.02	-9.31	0.23	-27.70	-24.90

Statement of Assets & Liabilities as on 31st March 2018

Particulars	As at 31/03/2018	As at 31/03/2017	As at 01/04/2016
ASSETS			
Non Current Assets			
Property, Plant and Equipment	166,323,421	515,860,803	533,068,172
Capital work-in-progress	8,197,638	3,544,814	-
Investment Properties	1,243,489		
Other intangible asset	193,972	193,972	193,972
Financial Assets			
i) Investment	236,150	236,150	736,150
ii) Loans	1,833,660	1,692,685	1,527,747
iii) Other Financial Asset	12,900,752	11,684,448	11,512,721
Non Current Tax Asset	47,233,370	41,948,309	36,211,341
Deferred tax asset	1,201,057	1,201,057	1,201,057
Other non-current asset	204275930	239013692	239073114
Total Non Current Asset	443,639,439	815,375,929	823,524,273
Current Assets			
Inventories	138,449,947	116,877,836	185,989,608
Financial Assets			
i) Investments			
ii) Trade Receivables	110,906,709	175,545,451	199,570,309
iii) Cash and Cash Equivalents	39,404,749	29,526,737	60,729,534
iv) Bank Balances	3,035	3,035	118,527
v) Loans			
vi) Other Financial Assets			
Other Current Assets	35,575,500	51,438,582	46,421,821
Asset Classified as held for Sale	344,908,690	-	
Total Current Asset	324,339,939	373,391,641	492,829,798
Total Assets	1,112,888,067	1,188,767,570	1,316,354,071
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	50,000,000	50,000,000	50,000,000
(b) Other Equity	(375,365,828)	(230,264,258)	(105,738,316)
Total Equity	(325,365,828)	(180,264,258)	(55,738,316)
LIABILITIES			
Non-Current Liabilities			
Financial Liabilities			
(i) Borrowings	-	-	-
(ii) Other Financial Liabilities			
Provisions	1,000,000	500,000	5,000,000
Employee Benefit	121,626,754	111,669,064	106,077,322
Other Non-Current Liabilities			
Total Non Current Liability	122,626,754	112,169,064	111,077,322
Current Liabilities			
Financial Liabilities			
(i) Borrowings	702,778,343	662,956,312	669,419,987
(ii) Trade Payables	128,055,116	21,551,302	192,627,536
(iii) Other Financial Liabilities	-	95,000,000	-
Provisions	6,500,000	14,500,000	5,000,000
Employee Benefit Obligation	79,029,449	64,683,335	51,843,914
Current Tax Liabilities (Net)			
Other Current Liabilities	139,902,389	398,171,815	342,123,629
Liabilities directly associated with assets classified as held for sale	259,361,844		
Total Current Liabilities	1,056,265,297	1,256,862,763	1,261,015,065
Total Liabilities	1,438,253,895	1,369,031,827	1,372,092,387
TOTAL EQUITY AND LIABILITIES	1,112,888,067	1,188,767,569	1,316,354,071

Notes :

1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 29th May 2018.
2. The IND AS compliant corresponding figures in the previous period have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such Financial Results provide a true and fair view of its affairs.
3. The Statement of standalone financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
4. The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind AS
5. The Statement does not include Ind AS-compliant results for the preceding quarter and previous year ended 31st March, 2017 as the same are not mandatory as per SEBI's circular dated 5th July, 2016.
6. The Government of India introduced The Goods and Service Act (GST) with effect from 1st July, 2017 which subsumes excise duty and various other Indirect Taxes. As required under Ind AS - 18, revenue for the Quarter Ended 30th December, 2017 is reported net of GST. Accordingly, revenue from operations for the quarter ended 31st March, 2018 is not comparable with corresponding previous periods
7. No provision is made for current tax in view of the unabsorbed tax losses. Deferred tax asset on account of such unabsorbed losses will be assessed during subsequent years and will be recognized in conformity with the principles of Ind AS 12 - Income Taxes.
8. The company is operating in one segment only i.e. Manufacturing and Marketing professional electronic equipments.
9. There were no complaints from investors that were unresolved as on 31st December 2017. During the Quarter under review the Company received no complaints from investors.
10. The Auditors have expressed concern in their report for non payment of various liabilities on time, Management is trying to dispose off the properties at various locations which will enable repayment of these liabilities.

For & on behalf of th Board of Directors


P S Deodhar
Chairman & Managing Director

Thane
29/05/2018