



APLAB LIMITED

Regd. Office : Aplab House, A-5, Wagle Estate, Thane 400 604. • CIN : L99999MH1964PLC013018

AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2015

(Rs. in Lacs)

Particulars	3 Months Ended Unaudited		Quarter Ended Reviewed	12 Months Ended Audited		Audited - Consolidated Year Ended	
	31.03.2015	31.03.2014	31.12.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
1. Income from Operations	2,090.92	3,035.34	2,214.47	7,429.38	9,515.97	7,457.23	9,552.97
2. Expenditure							
a. Decrease / (Increase) in Stock in Trade	(110.74)	(22.92)	80.45	147.64	(398.69)	147.64	(398.69)
b. Consumption of Raw Materials	1,335.37	1,738.37	1,226.79	4,315.13	4,937.67	4,123.93	4,765.27
c. Staff Costs	517.03	534.15	402.18	1,904.70	2,208.50	2,044.04	2,334.57
d. Depreciation	45.96	70.64	43.40	176.09	278.08	200.66	292.50
e. Other Expenditure	352.51	494.46	400.07	1,337.18	1,513.01	1,366.24	1,531.52
Total Expenditure	2,140.12	2,814.70	2,152.88	7,880.76	8,538.57	7,882.51	8,525.17
3. Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	(49.20)	220.64	61.59	(451.38)	977.40	(425.28)	1,027.80
4. Other Income	34.91	61.33	11.53	71.15	103.43	71.49	90.13
5. Profit before Interest & Exceptional Items (3+4)	(14.29)	281.97	73.12	(380.23)	1,080.83	(353.79)	1,117.93
6. Interest	254.56	228.48	302.87	1,062.58	1,022.23	1,062.60	1,022.27
7. Profit / (Loss) after Interest but before Exceptional Items (5-6)	(268.85)	53.49	(229.76)	(1,442.81)	58.60	(1,416.40)	95.66
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from Ordinary Activities before Tax (7+8)	(268.85)	53.49	(229.76)	(1,442.81)	58.60	(1,416.40)	95.66
10. Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00	10.89
a. Current Tax	0.00	0.00	0.00	0.00	0.00	7.53	7.63
b. Deferred Tax	0.00	0.00	0.00	0.00	0.00	(2.99)	3.26
c. Tax Adjustments for Prior Years	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11. Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(268.85)	53.49	(229.76)	(1,442.81)	58.60	(1,420.93)	84.77
12. Extraordinary Items							
13. Net Profit / (Loss) for the Period (11-12)	(268.85)	53.49	(229.76)	(1,442.81)	58.60	(1,420.93)	84.77
- Earnings before Interest, Taxes, Depreciation and Amortisation	31.67	352.61	116.52	(204.14)	1,358.91	153.13	1,410.43
14. Paid-up Equity Share Capital (Face Value Rs.10/- per share)	500.00	500.00	500.00	500.00	500.00	500.00	500.00
15. Reserves Excluding Revaluation reserves (as per Balance Sheet as at 31.03.15)				699.30	2,181.48	(512.25)	2,235.82
16. Earnings Per Share (EPS) in Rs. (Basic / Diluted)	(5.38)	1.07	(4.60)	(28.86)	1.17	(28.42)	1.70
17. Public Shareholding							
- Number of Shares	2052149	2052149	2052149	2052149	2052149	2052149	2052149
- Percentage of Shareholding	41.04	41.04	41.04	41.04	41.04	41.04	41.04
18. Promoters & Promoter Group Shareholding							
a. Pledged / Encumbered							
- No. of Shares	60000	60000	60000	60000	60000	60000	60000
- % of Shares							
as a % of Total Shareholding of Promoter & Promoter Group	2.04	2.04	2.04	2.04	2.04	2.04	2.04
as a % of Total Share Capital of the Company	1.20	1.20	1.20	1.20	1.20	1.20	1.20
b. Non Encumbered							
- No. of Shares	2887851	2887851	2887851	2887851	2887851	2887851	2887851
- % of Shares							
as a % of Total Shareholding of Promoter & Promoter Group	97.96	97.96	97.96	97.96	97.96	97.96	97.96
as a % of Total Share Capital of the Company	57.76	57.76	57.76	57.76	57.76	57.76	57.76

Statement of Assets & Liabilities

(Rs. in Lacs)

	Standalone		Consolidated	
	Year Ended	Previous Year Ended	Year Ended	Previous Year Ended
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
EQUITY AND LIABILITIES				
Shareholders' Funds				
a) Share Capital	500.00	500.00	500.00	500.00
b) Reserves and Surplus	701.82	2,183.32	769.10	2,237.73
Sub-total - Shareholders' Funds	1,201.82	2,683.32	1,269.10	2,737.73
Minority Interest			50.25	41.28
Non-current Liabilities				
a) Long-term Borrowings	737.81	1,275.12	737.81	1,275.12
b) Deferred Tax Liabilities (Net)				
c) Other Long-term Liabilities (Net)	786.53	169.71	786.53	171.51
d) Long-term Provisions	1,087.99	927.54	1,131.44	974.18
Sub-total - Non-current Liabilities	2,612.33	2,372.36	2,655.78	2,420.80
Current Liabilities				
a) Short-term Borrowings	6,231.10	5,900.58	6,231.10	5,900.58
b) Trade Payables	1,248.68	2,467.39	1,215.08	2,371.12
c) Other Current Liabilities	1,213.61	1,450.16	1,228.13	1,462.21
d) Short-term Provisions	178.08	178.08	185.76	186.01
Sub-total-Current Liabilities	8,871.47	9,996.71	8,860.07	9,920.42
TOTAL - EQUITY AND LIABILITIES	12,685.62	15,052.39	12,835.21	15,120.24
ASSETS				
Non-current Assets				
a) Fixed Assets				
Tangible Assets	5,501.64	5,766.37	5,538.85	5,818.44
Intangible Assets	1.94	1.94	50.50	11.11
b) Non-current Investments	5,503.58	5,768.31	5,589.35	5,829.55
c) Other Non-current Assets	7.36	226.19	2.36	221.19
d) Deferred Tax Assets (Net)	1,976.51	2,197.93	2,105.24	2,325.65
Sub-total - Non-current Assets	12.01	12.01	3.83	0.83
Sub-total - Non-current Assets	7,499.46	8,204.45	7,700.78	8,377.23
Current Assets				
a) Inventories	3,334.31	3,589.35	3,334.31	3,589.35
b) Trade Receivables	1,828.71	2,850.27	1,776.49	2,738.13
c) Cash and Cash Equivalents	(226.54)	36.11	(226.05)	43.31
d) Short-term Loans and Advances	249.68	372.22	249.68	372.22
Sub-total - Current Assets	5,186.17	6,847.95	5,134.43	6,743.01
TOTAL - ASSETS	12,685.63	15,052.39	12,835.21	15,120.24

Notes :

- No provision is made for current tax in view of the unabsorbed tax losses. Deferred tax asset on account of such unabsorbed losses will be assessed during subsequent years and will be recognized in conformity with the principles of AS 22 - Accounting for Taxes on Income.
- The Company has provided depreciation as per Sc. II of Companies Act, 2013 and made necessary adjustments.
- The company is exclusively in the business of manufacturing and marketing professional electronic equipment. This is in the context of Accounting Standard 17 on Segment Reporting, notified by the Companies (Accounting Standards) Rules 2006, is considered to constitute one single primary segment.
- Figures of the previous year are regrouped / rearranged, wherever necessary.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 23rd May, 2015.
- There were no complaints from investors that were unresolved as on 31st March 2015. During the Quarter under review the Company received no complaints from investors.
- The figures for the quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between audited figures in respect of full financial years ended March 31, 2015 and March 31, 2014 respectively and the unaudited published year to date figures upto the third quarter ended 31st December, 2014 and 31st December, 2013 respectively which was subjected to a limited review.

For & on behalf of the Board of Directors

Thane
23.05.2015

P. S. DEODHAR
Chairman & Managing Director