

SEC: APL:RKD:124425:25

November 4, 2025

BSE Limited
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Dear Sir,

Sub: Un-Audited Financial Results for the second quarter and half year ended 30th September 2025

Pursuant to the Regulation 33(3)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors at their meeting held on 4th November 2025 inter alia has approved the following:

1. The Un-audited Financial Results for the second quarter and half year ended 30th September 2025.
2. Limited Review Report issued by the Statutory Auditors on the un-audited financial results for the second quarter ended 30th September 2025.

Please note that the Un-Audited Financial Results for the second quarter and half year ended 30th September 2025 have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors in its meeting held on 4th November 2025.

We are arranging to have the extract of the said results published in English and Marathi newspapers as required under SEBI LODR.

The meeting commenced at 11.30 a.m. and concluded at 2.30 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Aplab Limited



Rajesh K. Deherkar
CFO & Company Secretary

Encl.: as above

Statement of Unaudited Financial Results for the Quarter and Half Year ended on 30 September, 2025

(All amounts in Lakhs, unless otherwise stated)

	Particulars	Quarter Ended			Half Year ended		Year ended
		Unaudited 30.09.2025	Unaudited 30.09.2024	Unaudited 30.06.2025	Unaudited 30.09.2025	Unaudited 30.09.2024	Audited 31.03.2025
	INCOME						
I	Revenue From Operations	1,734.93	1,386.36	1,544.70	3,279.63	2,379.35	6,366.68
II	Other Income	7.64	188.47	19.48	27.12	194.49	509.28
III	Total Income (I+II)	1,742.57	1,574.83	1,564.18	3,306.75	2,573.84	6,875.97
IV	Expenses:						
	Cost of Materials Consumed	546.07	251.49	904.57	1,450.64	755.27	2,117.46
	(Increase)/Decrease in inventories of finished goods, and work-in-progress	252.89	333.62	-207.89	45.00	160.34	1,280.47
	Employee Benefit Expenses	201.76	329.17	291.33	493.09	641.01	1,248.27
	Finance Costs	95.41	81.60	68.45	163.86	148.31	320.03
	Depreciation and Amortisation Expenses	11.35	12.63	11.78	23.13	24.91	48.54
	Other Expenses	426.96	413.16	382.52	809.48	680.77	2,518.23
	Total Expenses (IV)	1,534.44	1,421.67	1,450.76	2,985.20	2,410.61	7,533.00
V	Profit / (Loss) before exceptional items and tax (III-IV)	208.13	153.16	113.42	321.55	163.23	-657.03
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	208.13	153.16	113.42	321.55	163.23	-657.03
VIII	Tax Expense :	-	-	-	-	-	-
	(1) Earlier Year Tax Expenses	-0.59	-	-	-0.59	-	-57.09
	(2) Deferred Tax (Income)/Expense	47.51	-	28.28	75.79	-	-626.33
IX	Profit / (Loss) for the period (VII-VIII)	161.20	153.16	85.14	246.34	163.23	26.39
X	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to Profit or Loss	2.00	-	3.00	5.00	-	10.04
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to Profit or Loss	-0.52	-	-0.78	-1.30	-	-2.61
	(ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X) comprising Profit/(Loss) and Other Comprehensive Income for the period	162.68	153.16	87.36	250.04	163.23	33.82
Earnings per Equity Share (Face Value of Rs. 10/- each)							
Basic		1.04	1.38	0.68	1.59	1.47	0.23
Diluted		1.04	1.10	0.68	1.59	1.17	0.23

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 04th November, 2025.
- The Statement of standalone financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind AS.
- The Company is engaged in the business / operations of manufacture, sale and servicing of professional electronic equipment. Though the Company has a range of products, they all fall within the single segment of electronic equipment. It is considered view of the management that the Company has no reportable segments envisaged in the accounting standard (Ind. AS108) "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- There were no complaints from investors that were unresolved as on 30th September 2025. During the Quarter under review the Company received two complaints from investors which were resolved.
- The above financial results are also available on our website www.aplab.com

For and on behalf of the Board of Directors of :
Aplab Limited

Sanjay N Mehra
Managing Director
DIN No : 00036539
Place :- Navi Mumbai
Date :- 4th November 2025

(All amounts in Lakhs, unless otherwise stated)

Particulars	As at 30 September 2025 (Unaudited)	As at 31 March 2025 (Audited)
ASSETS		
I. Non Current Assets		
(a) Property, Plant and Equipment	545.07	547.03
(b) Capital Work-in-Progress	108.77	121.33
(c) Right-Of-Use Assets	109.70	110.98
(d) Investment Properties	10.02	10.14
(e) Intangible Assets	4.07	4.24
(f) Financial Assets		
(i) Investments	3.33	2.88
(ii) Other Financial Asset	105.71	97.98
(g) Non Current Tax Asset	845.20	838.82
(h) Deferred tax asset	546.62	623.72
Total Non Current Assets (I)	2,278.49	2,357.11
II. Current Assets		
(a) Inventories	1,677.96	1,802.29
(b) Financial Assets		
(i) Trade Receivables	2,482.04	2,171.65
(ii) Cash and Cash Equivalents	151.40	253.14
(iii) Bank balances other than (ii) above	60.73	124.89
(c) Other Current Assets	199.72	286.62
Total Current Assets (II)	4,571.86	4,638.59
Total Assets (I+II)	6,850.35	6,995.70
EQUITY AND LIABILITIES		
I. Equity		
(a) Equity Share Capital	1,571.25	1,257.00
(b) Other Equity	319.76	(219.55)
Total Equity (I)	1,891.01	1,037.45
II. LIABILITIES		
A. Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	527.15	524.54
(b) Provisions	65.00	54.00
(c) Other Non-Current Liabilities	688.62	818.97
Total Non -Current Liability (II)	1,280.77	1,397.51
B. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,154.44	2,468.58
(ii) Trade Payables		
(a) Total outstanding dues of micro & small enterprises	96.34	238.97
(b) Total outstanding dues of creditors other than micro and small enterprises	354.76	682.08
(b) Provisions	38.50	39.00
(c) Employee Benefit Obligations	750.07	786.51
(d) Other Current Liabilities	284.47	345.60
Total Current Liabilities (III)	3,678.58	4,560.75
Total Equity and Liabilities (I+II+III)	6,850.35	6,995.70

For and on behalf of the Board of Directors of :

Aplab Limited

Sanjay N Mehta
Managing Director
DIN No :- 00036539
Place :- Navi Mumbai
Date :- 4th November 2025

Statement of Cash flows for the Half Year ended on 30 September, 2025

(Rs. In Lakhs)			
Particulars	Half Year ended 30.09.2025 (Unaudited)	Half Year ended 30.09.2024 (Unaudited)	Year ended 31.03.2025 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax after extra ordinary items	321.55	163.23	(657.03)
Adjustments For :	-	-	-
Depreciation	23.13	24.91	48.54
Finance Costs	163.86	-	320.03
Other Comprehensive Income	5.00	-	10.04
Equity Component of CFI	0.69	-	0.44
Gain on Investments measured at fair value through Profit and Loss	(0.45)	-	(1.10)
Foreign Exchange Gain	(4.00)	-	-
Foreign Exchange Loss	-	-	1.84
Interest Income	(6.57)	(5.90)	(10.93)
Provision for doubtful debtors	-	-	621.65
Provision no longer required written back	-	-	(170.38)
Reversal of deferred tax assets	-	-	-
(Profit)/Loss On Sale of Property, Plant And Equipment (net)	-	-	-
Rent Income	(3.12)	(3.98)	(7.10)
	-	-	-
Operating Profit before working capital changes	500.10	178.26	156.00
Adjustments for :	-	-	-
(Decrease) / Increase in Working Capital	(732.50)	(104.71)	(24.49)
	-	-	-
Income taxes paid	0.59	-	57.09
	-	-	-
Net cash flow generated from operating activities	(231.82)	73.55	188.60
B CASH FLOW FROM INVESTING ACTIVITIES			
Acquisition of property, plant and equipment	(7.04)	(6.06)	(18.42)
Additions to capital work-in-progress during the year	-	(18.01)	(72.64)
Proceeds from Sale Of Property, Plant & Equipment And Intangibles	-	-	-
Interest Received	6.57	5.90	10.93
Rent Received	3.12	3.98	7.10
	-	-	-
Net cash flows (used in)/generated from Investing activities	2.65	(14.19)	(73.02)
C CASH FLOW FROM FINANCING ACTIVITIES			
Proceed from Issue of Equity shares	314.25	-	-
Proceed from Issue of Preference shares	-	-	-
Proceed of Securities Premium	289.27	-	-
Proceeds of Long Term borrowings	-	63.17	515.10
Repayment of Short Term borrowings	(314.14)	-	(128.18)
Repayment of Long Term borrowings	-	-	-
Finance Costs	(161.95)	-	(320.03)
Net cash flows (used in) from financing activities	127.43	63.17	66.88
Net Increase / (Decrease) in Cash and Cash Equivalent (A+B+C)	(101.73)	122.53	182.46
	-	-	-
Opening Balance of Cash and Cash Equivalent	253.14	70.67	70.67
	253.14	70.67	70.67
Closing Balance of Cash and Cash Equivalent	151.40	193.20	253.14
Net Increase / (Decrease)	(101.73)	122.53	182.46

For and on behalf of the Board of Directors of :
Aplab Limited

Sanjay N Menja
Managing Director
DIN No : 00036539
Place :- Navi Mumbai
Date :- 4th November 2025

Limited Review Report on unaudited financial results of Aplab Limited for the quarter ended 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended).

To the Board of Directors of Aplab Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of Aplab Limited ("the Company"), for the quarter ended September 30th, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This statement approved by the company's Board of Director. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

In Our opinion and to the best of our information and according to the explanation given to us these financial results:

- i. Are presented in accordance with requirements of regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 30th September, 2025 and



- iii. the unpaid gratuity / other dues of separated employee amounts to Rs.535.38 lakhs at the quarter end.

Our conclusion is not modified in respect of this matter

For R. Bhargava & Associates

Chartered Accountants

Firm Reg. No. 012788N

R. Bhargava

R. Bhargava

Partner

M. No. 071637

UDIN: 25071637BMJBMK1593

Place: Thane

Date: 04-11-2025

