

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE RIGHTS ISSUE COMMITTEE OF THE BOARD OF DIRECTORS OF APLAB LIMITED ("THE COMPANY") HELD ON SATURDAY, MAY 24, 2025, AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO. 12, TTC INDUSTRIAL AREA, THANE BELAPUR ROAD, DIGHA, NAVI MUMBAI -400 708, COMMENCED AT 7.00 P.M. AND CONCLUDED AT 7.30 P.M.

TO CONSIDER AND APPROVE THE TERMS AND CONDITIONS OF THE PROPOSED RIGHTS ISSUE OF THE COMPANY

"**RESOLVED THAT** in furtherance to the resolution dated Thursday, May 15, 2025, passed by the Board of Directors of the Company for issuance of Equity Shares of the face value of Rs. 10/- each (the "**Rights Securities**") on a Rights basis to the eligible shareholders of the Company for an amount not exceeding Rs. 25 Crore (Rupees Twenty-Five Crore Only) (the "**Issue**"/"**Rights Issue**"), the Rights Issue Committee of the Board of Directors of the Company be and hereby considered and approved the following terms and conditions of the right issue:

1.	Instrument being issued	:	Partly paid-up Equity Shares (Rs. 2.50/- paid-up per Equity Share) of face value of Rs. 10/- each.																
2.	Rights Issue Shares:	:	1,25,70,000 (One Crore Twenty-Five Lakh Seventy Thousand) Partly paid-up Equity Shares of face value of Rs. 10/- each.																
3.	Rights Issue Price	:	Rs.19/- (Rupees Nineteen only) per Rights Equity Share (including a premium of Rs. 9/- per Rights Equity Share) payable as below: <table border="1"> <thead> <tr> <th>Amount Payable per Rights Equity Share</th><th>Face Value (Rs.)</th><th>Premium (Rs.)</th><th>Total (Rs.)</th></tr> </thead> <tbody> <tr> <td>On Application</td><td>2.50</td><td>2.50</td><td>5</td></tr> <tr> <td>One or more subsequent Call(s) as determined by our Board at its sole discretion, from time to time</td><td>7.50</td><td>6.50</td><td>14</td></tr> <tr> <td>TOTAL</td><td>10</td><td>9</td><td>19</td></tr> </tbody> </table>	Amount Payable per Rights Equity Share	Face Value (Rs.)	Premium (Rs.)	Total (Rs.)	On Application	2.50	2.50	5	One or more subsequent Call(s) as determined by our Board at its sole discretion, from time to time	7.50	6.50	14	TOTAL	10	9	19
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4.	Rights Issue Size	:	Rs. 23,88,30,000* (Rupees Twenty-Three Crore Eighty-Eight Lakh Thirty Thousand Only) in total. Considering the amount payable on Application (Rs. 5/- per Equity Share) the Rights Issue amount on Partly Paid Shares, assuming full subscription will be Rs. 6,28,50,000/-. <i>*Assuming Full Subscription and receipt of all Call Monies with respect to Rights Equity Shares.</i>																

5.	Rights Entitlement Ratio	:	1 (One) Rights Equity Share for every 1 (One) Equity Share held by eligible shareholders as on the Record Date.	
6.	Rights Issue Schedule	:	Issue Opening Date	Wednesday, June 4, 2025
			Last Date for On Market Renunciation	Tuesday, June 17, 2025
			Issue Closing Date	Friday, June 20, 2025

RESOLVED FURTHER THAT in terms of the provisions of Regulation 68 of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirement) Regulations, 2018, Regulation 42 of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, other applicable provisions of the applicable laws and the in-principle approval granted by BSE Limited, the record date for the purpose of determining the shareholders eligible to apply in the rights issue shall be has been fixed as **Thursday, May 29, 2025**.

RESOLVED FURTHER THAT the Letter of Offer containing complete details of the proposed Rights Issue as per the terms decided by the Board/Committee of the Company along with the Rights Entitlement Letter (“REL”) and Composite Application Form (“CAF”), is also considered, reviewed, and approved for filing with ROC, SEBI, BSE Limited and with any other authority as may be required.

RESOLVED FURTHER THAT any of the Mrs. Amrita P. Deodhar, Chairperson & Managing Director and Rajesh K Deherkar, Company Secretary and Compliance Officer of the Company be and are hereby severally authorized to sign all necessary documents, letters, applications, deeds and instruments whatsoever, including preparation of Letter of Offer as per the applicable provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, Companies Act, 2013 and all other applicable laws, settling of any matter in relation to the Issue and incidental thereto including but not limited to appointing intermediaries, making applications to stock exchange for in-principle approval, making applications to depositories for ISIN creation and to do all such acts, deeds, matters, and things which they may in their discretion deem necessary or desirable for the purposes of giving effect to this resolution.

**Certified To Be True
For Aplab Limited**



Rajesh K Deherkar
Company Secretary and Compliance Officer



Place: Navi Mumabi
Date: 24.05.2025